



First Myanmar Investment Co Ltd.
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NEWS RELEASE

FMI Completes Public Offering of 250,000 New Shares to Finance Growth

Yangon, Myanmar, 29th January 2014 – First Myanmar Investment Co., Ltd. (“FMI”), an investment holding company in Myanmar, is pleased to announce that the public offering of an additional 250,000 new ordinary shares at the issue price of Kyats 10,000 each has been successfully completed. The shares were issued on the 22nd of January 2014 to approximately 1,150 new shareholders on a first come first serve basis.

The additional 250,000 ordinary shares was offered to the public on the 9th of January as a result of an overwhelming demand upon the successful completion of its right issue of 2,500,000 new ordinary shares to existing shareholders.

The total gross proceeds raised by FMI from the rights issue and public offering of 2,750,000 new ordinary shares amounted to approximately Kyats 27,500,000,000. The proceeds will be used to finance company projects that include the Thilawa Special Economic Zone (“SEZ”), in which FMI is committed to subscribing to between 5 to 9 percent of the Myanmar consortium. The Thilawa SEZ is a 2,400 hectare site situated adjacent to the Thilawa port in Thanlyin, near Thanlyin Star City, FMI’s latest flagship residential development and one of the largest residential projects in Myanmar.

Other projects include expanding existing operations in the tourism and automobile divisions, building up of FMI Air following the grant of a temporary air operator’s certificate, as well as additional investment in Meeyahta International Hotel Ltd., a 10-acre mixed used property development in the heart of downtown Yangon comprising two hotels, two office towers, a retail shopping mall, a service apartment and a high-end condominium. Proceeds from the additional shares issuance will be used to finance corporate growth and expansion of existing businesses.

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Issued on behalf of FMI by Today Ogilvy and Cogent Communications

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ABOUT FIRST MYANMAR INVESTMENT

First Myanmar Investment Co. Ltd., (FMI) was founded in 1992 and is one of Myanmar's first publicly owned corporations with over 5,000 individual shareholders. It is an investment holding company that boasts a balanced portfolio of investments in seven different spheres of businesses. The company's first foray in the property sector is the development of FMI City in the early 1990s. FMI entered the financial sector when it established one of the country's first private banks, Yoma Bank, in 1993. Today, FMI's portfolio is increasingly diversified, with businesses in Financial Services, Real Estate, Services, Agriculture, Automobiles, Transportation & Logistics, and Retail.

ABOUT SPA MYANMAR

The SPA Group is one of Myanmar's leading diversified conglomerate with more than 30 operating entities in several key sectors such as property, agriculture and automobile. The Group in Myanmar was established in May 1991 when its founder Serge Pun returned to the country to set up Serge Pun & Associates (Myanmar) Limited ("SPA Myanmar"). Over the last two decades, under the astute leadership and entrepreneur spirit of Serge Pun, SPA Myanmar grew to become one of Myanmar's leading business group, employing more than 4,000 people. Its earliest investment in Myanmar was in the property sector and over the years, the Group has expanded to include a range of diverse businesses – Financial Services, Real Estate, Services, Agriculture, Automobiles, Manufacturing & Trading, Transportation & Logistics, and Retail.