



FMI increases its stake in Yoma Central alongside Yoma Strategic to restart the Yangon Downtown project in phases

Yangon, Myanmar, 3 October 2026 – First Myanmar Investment Public Company Limited ("FMI") has signed agreements that will increase its interest in Yoma Central, the flagship mixed-use development in Yangon, from 12% to 20%. Its long-standing partner, Yoma Strategic Holdings Ltd. ("Yoma Strategic"), will hold the remaining 80%.

Under the agreements, the project's other shareholders will transfer their equity stakes to FMI and Yoma Strategic in proportion, at a nominal amount. FMI and Yoma Strategic will also acquire the project's existing commercial loans at a discount to their outstanding accrued amounts.

"This agreement is an important milestone that paves the way for Yoma Central to move forward again. Together with our long-standing partner, Yoma Strategic, we look forward to restarting construction in phases. Our larger stake reflects our confidence in Yoma Central and Yoma Group's long term commitment in Myanmar. We thank our partners and lenders for their support over the years and for working with us to reach this outcome," **said U Tun Tun, Chief Executive Officer and Executive Director, FMI.**

The Terms of the Deal

FMI and Yoma Strategic will acquire the exiting partners' combined 40% stake in Meeyahta Development Limited, the company developing Yoma Central, for a nominal sum. The purchase also includes approximately US\$106.0 million as at 31 March 2026 in shareholder-related loans.

As part of the agreement, FMI and Yoma Strategic will also acquire the project's commercial loans at a discount, which stand at approximately US\$61.7 million as at 31 March 2026 for US\$55 million. FMI and Yoma Strategic will share the costs and benefits in line with their 20:80 ownership.

The deal is subject to regulatory approvals and other customary conditions. Further details are available FMI's announcement to Yangon Stock Exchange.

About First Myanmar Investment Public Company Limited (www.fmi.com.mm)

First Myanmar Investment Co., Ltd. (FMI) is one of Myanmar's largest public companies with over 8,000 shareholders and an unbroken track record of profitability since inception in 1992. FMI's current focus is on its "four pillar" strategy of investing in the Financial Services, Real Estate, Healthcare and Tourism sectors. FMI became the first company to be listed on the Yangon Stock Exchange on 25 March 2016.